



**Econ1021A 570**  
**Principles of Microeconomics**  
**Summer 2026**

Instructor: Trevor Medeiros  
Email: [tmedeir4@uwo.ca](mailto:tmedeir4@uwo.ca)

---

**Course Information**

**Mode of Instruction:** Online Synchronous

**Calendar Description:**

The problem of scarcity and its implications, choice; opportunity cost, specialization and exchange; supply and demand; economic choices of households and firms; competition and monopoly; resource markets; public policy; income distribution.

**Anti-requisite(s):** The former Economics 1020.

**Extra Information:** 3 lecture hours

**Course Weight:** 0.50

**Breadth:** CATEGORY A

**Subject Code:** ECONOMIC

Notice: Unless you have either the requisites for this course (fulfilment of pre-requisites, no anti-requisite conflicts), or special permission from your Dean to enrol in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

Introduction to Microeconomics

Economics 1021A - Section 670

Professor Trevor Medeiros

Summer 2026

### **Office Hours**

By appointment on Zoom

### **Textbook:**

This is an **OPTIONAL** purchase

Karlan, D. S., Morduch, J. J., Alam, R., & Wong, A. (2023). Microeconomics (3rd Canadian ed.). ISBN: 126486857X, 9781264868575. Published: February 17, 2023.

\$99.00 for online access for a year (**recommended purchase option**)

\$173.35 for Paperback version

### **COURSE OVERVIEW:**

This course explores the nature of the economic problem, the source of economic values, and the role these values play in determining what society produces and how it is distributed. In the process, we develop an understanding of the workings of the market mechanism and how the policy levers of government influence economic outcomes and the pace and direction of social change. The tools of microeconomic analysis developed in this course provide the analytical foundation for all branches of economics and an important point of view for those wanting a deeper understanding of the economic dimensions of social life.

**ANTIREQUISITE(S):** The former Economics 1020.

**EXTRA INFORMATION:** 3 lecture hours

**COURSE WEIGHT:** 0.50

**BREADTH:** CATEGORY A

**SUBJECT CODE:** ECONOMIC

*Notice: Unless you have either the requisites for this course, or special permission from your Dean to enroll in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.*

### **LEARNING OUTCOMES:**

1. Explain the fundamental concepts of the market system scarcity, choice, opportunity costs and marginal analysis.
2. Communicate economic concepts with graphs and algebra.
3. Develop models for explaining the decisions of consumers and producers in a market economy.

4. Explain how elasticity and utility modify the allocation of goods/services.
5. Relate short-run and long-run costs to firms' production decisions.
6. Evaluate different market structures in terms of consumer welfare and profit maximization.
7. Explain Market Failure and the need for government intervention in a market economy.
8. Appraise government policies and their effects on the economic behaviour on households and businesses.

## Evaluation

Assessment	Weight	Date
Midterm (Online)	35%	May 22 <sup>nd</sup>
Final Exam (In-Person)	65%	June 12 <sup>th</sup>

Electronic devices of any kind, outside of calculators (including cell phones, smart watches, etc.) are **NOT** permitted at exams.

Week	Date	Topics	Readings	Assessments
1	May 4 <sup>th</sup>	Introduction; The Economic Problem; Economic Systems	Ch 1, 2	
2	May 11 <sup>th</sup>	Supply & Demand; Elasticity	Ch 3, 4	
3	May 18 <sup>th</sup>	Efficiency; Government Intervention; Consumer Behaviour	Ch 5, 6, 7	Midterm 1
4	May 25 <sup>th</sup>	Output & Costs; Perfect Competition	Ch 12, 13	
5	June 1 <sup>st</sup>	Monopoly, Oligopoly & Monopolistic Competition	Ch 14, 15	
6	June 8 <sup>th</sup>	Externalities; Public Goods & Common Resources	Ch 18, 19	
14	June 12 <sup>th</sup>	Final Exam Period		

## Missed/Late Assignments and Tests

-Missed Midterm/Final: Academic Consideration is required

## Final Exam Information

This course will administer its final exam **in-person**. By way of registering in this course, students are automatically registered to write their final exam in London. Students may opt-in to write at one of King's authorized testing centre locations in Toronto, Vancouver or Beijing.

For those opting to write in Beijing, Toronto or Vancouver, you must register to write at those locations. Instructions with a link to the registration form are available on the front page of the course Brightspace site.

### 1. Students writing final exams in London, Toronto and Vancouver:

- Final in-person exams will take place during the Exam schedule decided by Western
- Make-up exams will be scheduled at the same time across London, Toronto and Vancouver

### 2. Final in-person exams for students in Beijing will take place at two separate times:

- June 22<sup>nd</sup> to June 26<sup>th</sup> for students registered in courses with sessions N1 (this course)
- Makeup exams will be scheduled between July 30 and July 31 for all students scheduled to write in Beijing.

**Please read the FAQ and Exam Instructions posted under Content on our Brightspace Page**

### **Accommodated Students:**

A student who plans to use their accommodations for the final exam will not have the option of booking their exam in a testing centre (Toronto, Vancouver, or Beijing). Instead, they will be expected to write their final exam in-person in London on schedule (at the same time as the rest of the course). If this does not work for the student (e.g., they will be living in Vancouver), they will have to carefully consider whether they proceed with enrolling in the course.

### **For Missed Final Exams (Accommodated and Non-Accommodated Students):**

The student will need to meet with academic advising to request a Special Exam. If approved by advising, the Exam Office or Accommodated Exams will book the exam as soon as possible to ensure the make-up is promptly written.

### **Lecture and Examination Schedule**

See Weekly Schedule on Brightspace for all dates and chapters

### **Course Policies**

- Electronic devices may be used in class but if they become a distraction to others I reserve the right to ask you to put it away or leave.
- Emails are expected to include the course code and follow good email etiquette
- Emails on day of an exam are unlikely to be answered. If you are ill or experiencing an emergency you are expected to get Academic Consideration

Academic Consideration:

- Consideration for >10% of course grade: Academic Consideration is required

Academic Integrity

- Western Scholastic Discipline policy
- AI is not overly impactful in this course. I would not recommend it for solving quiz problems, working as a group and using other resources is more likely to make you successful

### **MEM Course Policies**

#### **Attendance Policy:**

**Attendance is required!** Missing 25% of scheduled classes is considered to be too frequent. A warning email will be issued at the 20% point and if absences continue the instructor will implement the King's attendance policy below:

King's policy states that *"A student may be debarred from writing the final exam for failure to maintain satisfactory academic standing throughout the year. Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course, will be reported to the Dean of the Faculty offering the course, after due warning has been given\*. On the recommendation of the department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course."*

\* implies that faculty must be tracking and have communicated attendance concerns to student

## **Email and communication Policy:**

Faculty should detail their email and communication policy. Here is one example taken from a few well-developed syllabi:

Students must use their uwo email address when emailing the instructor so it does not end up in spam and can be verified. Subject line must include course and section number and should include the topic of the email. Emails need to be respectful and concise listing your issue, what you have done to solve it, and what you hope the faculty member can help you with; for example, to explain a concept, provide feedback, to make an appointment to meet in person etc.

MEM faculty will endeavor to respond to student emails within 3 business (working) days. All course changes and updates will be communicated to students via the OWL course website, so please check that frequently.

(In essence, faculty should specify how they will communicate course changes and updates to students, and respond in kind - for example, only responding to @uwo.ca email addresses, posting via OWL, etc.)

# King's University College General Course Policies 2025-2026

## **1. Academic Accommodations, Consideration for Absences**

### **Academic Accommodation (Accessibility)**

Accessibility Services works to ensure that academic programs are accessible to all students, and supports students who may have a condition related to, but not limited to, vision, hearing, mobility, different ways of learning, mental health, chronic illnesses, chronic pain, autism spectrum disorder, ADD/ADHD, and temporary conditions (beyond short-term academic consideration). Accessibility Services provides recommendations for accommodation based on medical documentation or psychological and cognitive assessment. The accommodation policy can be found here [Academic Accommodation for Students with Disabilities](#). Information on Accessibility Services at King's can be found [here](#).

### **Academic Consideration for Student Absence**

If a student is unable to meet a course requirement due to substantial but temporary extenuating circumstances (medical or compassionate), they should follow the procedures below.

In some cases, where instructors have built flexibility into their assessments, this flexibility will already address consideration needs.

Requests for academic consideration should be directed to the Academic Advising Office of your faculty/college of registration. Requests must be made as soon as possible and no later than 48 hours after the missed assessment.

As a rule, documentation is required for academic consideration. For academic consideration requests on medical grounds, the Student Medical Certificate is available at [here](#).

Students are permitted one academic consideration request without supporting documentation per term per course. Instructors may designate one assessment per half-course weight as requiring formal supporting documentation. Please refer to the course outline for each course. For further information, please see:

<https://mykings.ca/intranet/app/#/academics/academic-advising/academic-consideration-requests-and-student-absence-portal>

### **Absences from Final Examinations**

If you miss the Final Exam, contact the Academic Advising Office of your faculty/college of registration as soon as you are able to do so. They will assess your eligibility to write the Special Examination (the name given by the University to a makeup Final Exam).

You may also be eligible to write the Special Exam if you are in a “Multiple Exam Situation” (e.g., more than 2 exams in 23-hour period, or more than 3 exams in a 47-hour period).

If a student fails to write a scheduled Special Examination, the date of the next Special Examination (if granted) normally will be the scheduled date for the final exam the next time this course is offered. The maximum course load for that term will be reduced by the credit of the course(s) for which the final examination has been deferred. See the Academic Calendar for details [https://academicsupport.uwo.ca/accessible\\_education/exams/index.html](https://academicsupport.uwo.ca/accessible_education/exams/index.html).

## **Religious Accommodation**

Students should consult the University's list of recognized religious holidays, and should give notice in writing to the instructor and Academic Advising Office if a course requirement will be affected by a religious holiday/observance. Notice must be given as early as possible, and no later than two weeks prior to an examination, and one week prior to a midterm test date. It is the responsibility of such students to inform themselves concerning the work done in classes from which they are absent and to take appropriate action.

## **2. Support Services**

Accessibility, Counselling and Student Development at King’s University College:

<https://mykings.ca/intranet/app/#/student-supports-and-services>

Students experiencing emotional or mental health distress can access services at King’s University College: <https://mykings.ca/intranet/app/#/student-supports-and-services/personal-counselling>

Good2talk is a good online and phone 24/7 resource for students and is available in English, Mandarin, and French: <https://good2talk.ca>, 1-866-925-5454

MentalHealth@Western provides a complete list of options about how to obtain help: <https://www.uwo.ca/health/psych/index.html>

Academic Support Services at King’s University College:

<https://mykings.ca/intranet/app/#/academics/academic-advising>

## **GBSV Support:**

King’s is committed to reducing incidents of gender-based and sexual violence and providing compassionate support to anyone who has gone through these traumatic events. If you have experienced sexual or gender-based violence (either recently or in the past), you will find information about support services for survivors, including emergency contacts at: <https://mykings.ca/intranet/app/#/student-supports-and-services/campus-safety-and-reporting/gender-and-sexual-violence>

You can reach someone supports at Kings by emailing [Care@kings.uwo.ca](mailto:Care@kings.uwo.ca) or calling 519-930-4640 to reach a social worker who can offer help.

You can also reach Western’s Gender-Based Violence & Survivor Support Case Manager by [email](#) or by calling 519-661-3568.

See also [https://www.uwo.ca/health/student\\_support/survivor\\_support/get-help.html](https://www.uwo.ca/health/student_support/survivor_support/get-help.html)

University Students' Council offers many valuable support services for students, including the health insurance plan: <http://westernusc.ca/services/>

### **3. Statement on Use of Electronic Devices**

**Use of Electronic Devices:** Unless explicitly stated otherwise, you are not allowed to have a cell phone, or any other electronic device, with you during tests or examinations. Unauthorized possession of such a device during a test or examination constitutes an academic offence.

**Use of Laptops, Tablets, and Smartphones in the Classroom:** King's University College at Western University acknowledges the integration of new technologies and learning methods into the curriculum. The use of electronic devices such as laptop computers, tablets, or smartphones can contribute to student engagement and effective learning. At the same time, King's recognizes that instructors and students share jointly the responsibility to establish and maintain a respectful classroom environment conducive to learning.

The use of electronic devices by students during lectures, seminars, labs, etc., shall be for matters related to the course at hand only. Students found to be using electronic devices for purposes not directly related to the class may be subject to sanctions under the Student Code of Conduct; see <https://mykings.ca/intranet/app/#/student-supports-and-services/campus-safety-and-reporting/student-code-of-conduct>

Inappropriate use of electronics (e.g., laptops, tablets, smartphones) during lectures, seminars, labs, etc., creates a significant disruption. As a consequence, instructors may choose to limit the use of electronic devices in these settings. In addition, in order to provide a safe classroom environment, students attending in-person class sessions are strongly advised to operate laptops with batteries rather than power cords.

### **4. Statement on Academic Offences**

King's is committed to academic integrity. Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, is posted at [here](#).

It is expected that students will submit work that is truly their own, completed without external assistance (human or artificial) except as explicitly permitted by the course instructor. Check with you instructor on what tools, including generative AI (ChatGPT, translation tools, grammar-checking tools) are permitted in the course. Because a tool is permitted in one course, that does not mean it is permitted in other courses.

All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system; see <https://elearningtoolkit.uwo.ca/tools/OriginalityReports-TurnItIn.html>.

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

## **5. Copyright of Course Material**

Lectures and course materials, including PowerPoint presentations, tests, outlines, and similar materials are protected by copyright. Faculty members are the exclusive owner of copyright in those materials they create. Students may take notes and make copies for their own use. Students may not allow others to reproduce or distribute lecture notes and course materials publicly (whether or not a fee is charged) without the express written consent of a faculty member.

Unauthorized sharing of class content is subject to academic discipline.

Similarly, students own copyright in their own original papers and exam essays. If a faculty member wishes to post a student's answers or papers on the course website, they should ask for the student's written permission.

## **6. Use of Recordings**

Participants in this course are not permitted to record the sessions, except where recording is an approved accommodation and/or the participant has the prior written permission of the instructor. Unauthorized recording and/or sharing of class content is subject to academic discipline.

## **7. Policy on Attendance**

Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course, will be reported to the Dean of the Faculty offering the course, after due warning has been given. On the recommendation of the department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course.